

Ashfield District Council – Decisions taken by the Cabinet on Thursday, 23 March 2017

Agenda Item No	Topic	Decision
Item 3	To receive and approve as a correct record the minutes of the Cabinet meetings held on 20 February 2017 and 27 February 2017	The minutes of the meetings held on Monday 20 February 2017 and Monday 27 February 2017 were approved as a correct record.
Item 4	Corporate Leadership Restructure	<ul style="list-style-type: none"> a) That Cabinet approves and recommends to the Chief Officers Employment Committee the revised employee structure as shown in Appendix 1 and detailed in the report; b) That Cabinet authorises the Chief Executive in consultation with the Leader of the Council to implement the revised structure, subject to approval by the Chief Officers Employment Committee; c) That Cabinet authorises the Chief Executive in consultation with the Leader of the Council to undertake the necessary Human Resources actions required to implement the revised structure, subject to approval by the Chief Officers Employment Committee.
Item 5	Commercial Property Investment Strategy	<ul style="list-style-type: none"> a) That Cabinet approves and agrees to implement the Commercial Property Investment Strategy, as set out in the report; b) Cabinet agrees that Council should create a ring-fenced investment fund of £10 million to invest in property investments that have been evaluated to provide a suitable rental return on the capital investment; c) That Cabinet recommends to Council the creation of an investment fund of £10 million in addition to the Capital Programme; d) That Cabinet approves the proposed governance arrangements for implementing this strategy.
Item 6	The Council's Treasury Management Strategy	<ul style="list-style-type: none"> a) That Cabinet recommends to Council that any capital receipts from assets where 'Option 4 Depreciation Method' for Minimum Revenue Provision is used should be earmarked for the repayment of debt liability; b) That Cabinet recommends the Treasury Management Strategy Statement as set in Section 4 of the report to Council for approval;

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		c) That Cabinet recommends the Prudential Indicators, as set out in Section 5 of the report to Council for approval.
Item 7	Proposed Purchase of Hucknall Properties	Report Withdrawn.